

JANUARY 15, 2005 ELECTION
PARISH OF CALCASIEU

CHENNAULT INTERNATIONAL AIRPORT AUTHORITY PROPOSITION

SUMMARY: AUTHORIZATION FOR THE CHENNAULT INTERNATIONAL AIRPORT AUTHORITY TO SEEK RENEWAL OF A TAX OF FIVE AND FORTY-FIVE HUNDRETHS (5.45) MILLS ON THE DOLLAR OF ASSESSED VALUATION ON ALL PROPERTY SUBJECT TO TAXATION FOR A PERIOD OF TEN (10) YEARS, FOR INDUSTRIAL, COMMERCIAL, AND ECONOMIC DEVELOPMENT PURPOSES.

Authorizes the Chennault International Airport Authority to levy and collect a tax not to exceed five and forty-five hundredths (5.45) mills on the dollar of assessed valuation on all property subject to taxation in the Parish of Calcasieu, State of Louisiana, said tax to run for a period of ten (10) years beginning with the year 2006, for industrial, commercial, and economic development purposes within the district (Calcasieu Parish), including the purpose of paying the cost of maintaining, operating, relocating, constructing, or improving industrial properties or airport facilities of the Chennault International Airport Authority, constituting works of permanent public improvement, title to which shall be in the public.